

SEALED BID LAND and/or TIMBER SALE

35 +/- Acres, Smith County, MS. February 25, 2021 @ 3:30 P.M.

On behalf of the Jefcoat family, we solicit sealed bids on land only, timber only, or land with timber on 35+/-acres, located in Section 25, Township 10 North, Range 14 West, Smith County, Mississippi. (SEE ATTACHED MAPS)

Property Features:

- Good quality pine & hardwood timber
- Located 4 miles southeast of Taylorsville, MS.
- Excellent home site low traffic, dead end county road
 - Frontage on SCR 28-3A and on SCR 1 & 8

INSTRUCTIONS FOR BIDDING

SEALED BIDS will be opened on February 25, 2021 @ 3:30 P.M. at the Law Office of Freida Gunn Collins, 202 Ivy Street, Ellisville, MS, 39437. Please use attached bid form.

- Please mark bottom left corner of envelope with "Jefcoat Sale"
- Mail, fax, email, or hand deliver bids to:
 Freida Gunn Collins, Attorney at Law
 202 Ivy Street, P.O. Box 190, Ellisville, MS. 39437 freida@gunncollins.comcastbiz.net

Phone: (601)-477-9201 Fax: (601)-477-8841

See our website for additional information
 www.walleyproperties.com or call (601)-477-3014

GENERAL TERMS AND CONDITIONS

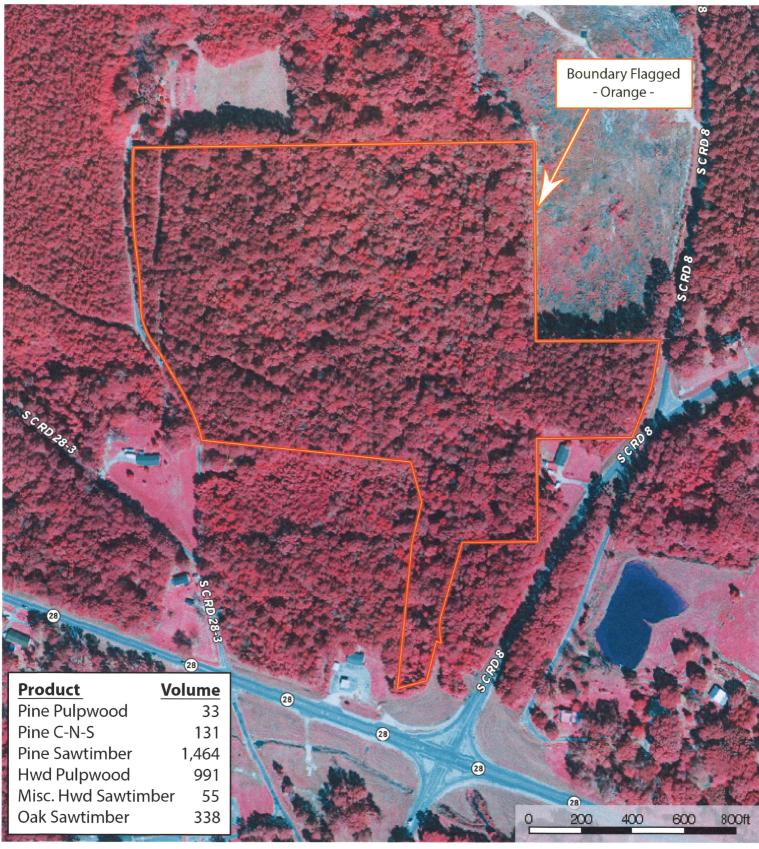
- 1. Land and Timber must be closed by March 25, 2021
- 2. The acreage and legal description are assumed to be accurate. The sale is offered as a tract with no guarantee to the acreage or timber volumes. Property boundaries are flagged with orange-glo flagging.
- 3. In the event that the successful land bidder and timber bidder are not the same, the following conditions will apply: The land will be sold subject to a 12 month logging contract. All merchantable timber lying within the orange flagged sale boundary is to be harvested. All standard logging contract provisions will apply including Mississippi Best Management Practices.
- 4. Any mineral rights will be reserved by the seller
- 5. Land bidders must attach a bid deposit in the amount equal to 5% of the bid. Certified checks are to be made payable to Freida Gunn Collins, Escrow Account. Past clients are exempt from bid deposit.
- 6. The seller reserves the right to accept or reject any or all bids.





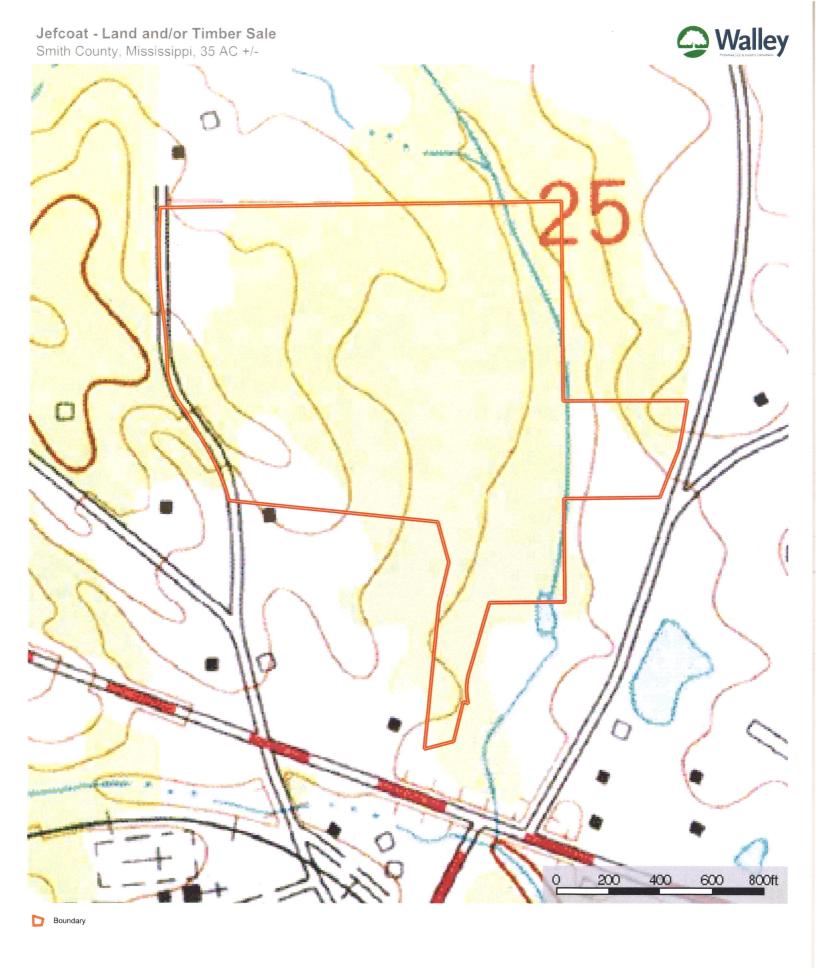




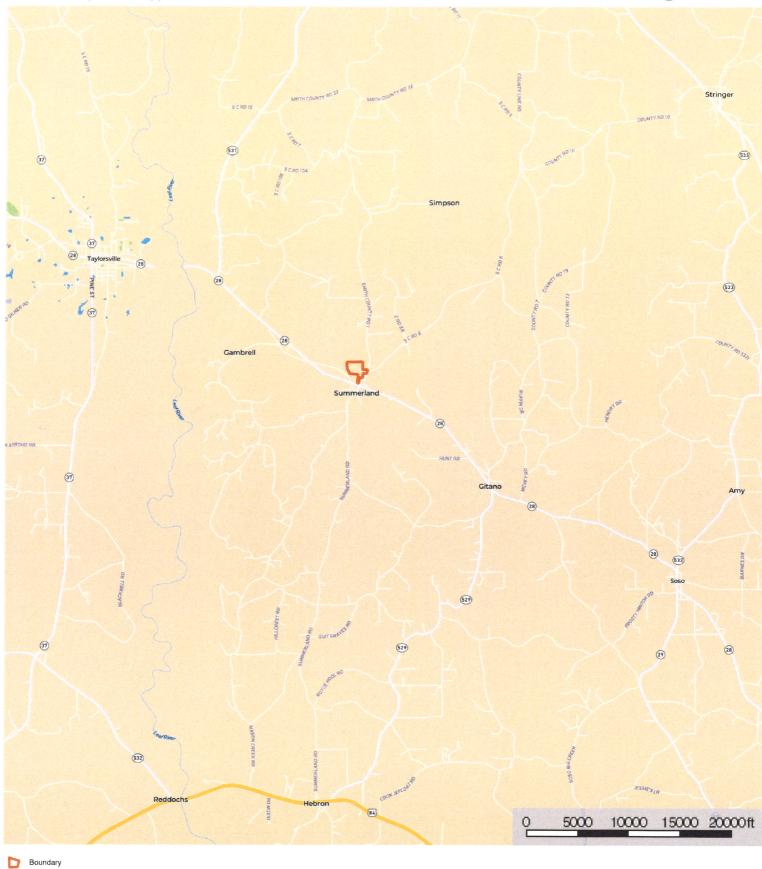




Boundary



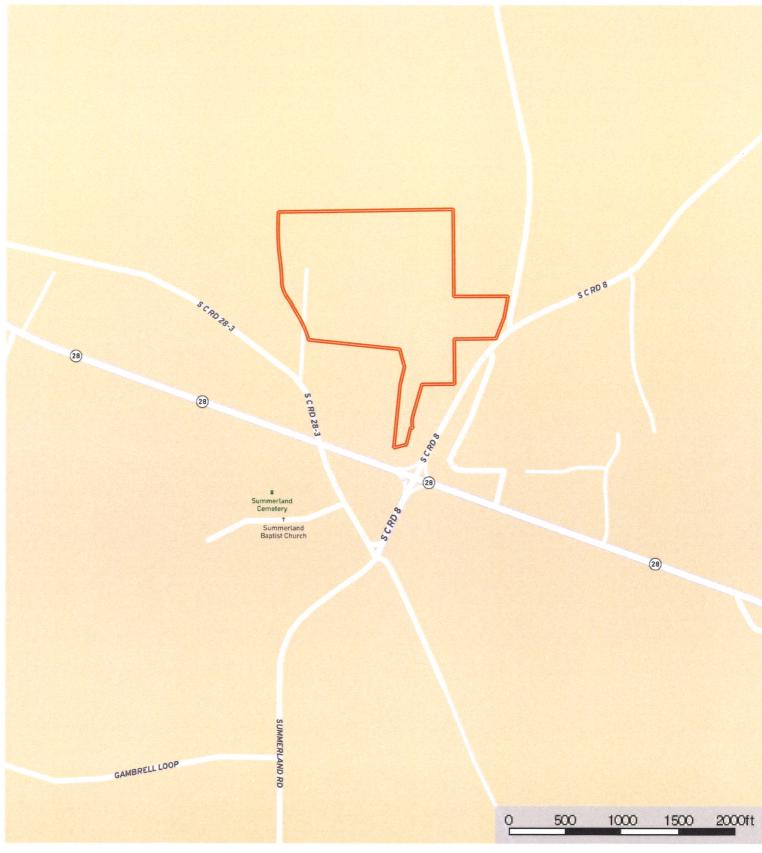
















35 +/- Acres LAND and/or TIMBER SALE February 25, 2021, 3:30 P.M.

BID FORM

/WE,, do hereby submit the bid (or bids) pelow for the Jefcoat property located in Section 25, Township 10 North, Range 14 West, Smith
County, Mississippi.
Land Only - This bid is subject to a 12 month timber deed.
Merchantable Timber Only - The purchaser of timber will be allowed 12 nonths to remove all merchantable timber lying inside of orange flagged sale boundary on the 35 -/- acres sale area. Mississippi's Best Management Practices will be required.
Land & Timber - A 5% bid deposit (Certified Check) is required when bidding on land. Make checks payable to Freida Gunn Collins, Escrow Account. Past clients will be exempt rom bid deposit.
15% bid deposit made payable to Freida Gunn Collins, Escrow Account, in the amount of is enclosed.
rigned this day of, 2021.
Company/Individual Name:Company Representative:Address:
Chone: Cax #: C-Mail:
lease mark bottom left corner with "Jefcoat Sale"
Mail, fax, email, or hand deliver bids to: Treida Gunn Collins, Attorney at Law O2 Ivy Street, P. O. Box 190, Ellisville, MS. 39437 Treida@gunncollins.comcastbiz.net